Sarah John

Cadeirydd Cenedlaethol NTfW
National Chair NTfW
Economic Benefit

Apprenticeships annually generate around **£1.1 billion value** to the Welsh economy (Level 2 and 3)

Return on investment for each pound of public money spent on apprenticeships is **£1 = £74**

Compared to the average degree, **£1 = £57**

Typical apprentice raises productivity by **£214 per week**

Net Present Value

- **£26** for a Level 2 apprenticeship
- **£28** for a Level 3 apprenticeship

www.ntfw.org
Benefits to Apprentices

An apprentice can expect to earn between £77,000 - £117,000 in additional lifetime earnings.

86% said their apprenticeship increased their self confidence.

70% said their apprenticeship was very relevant to their long-term career goals.
The Value of Apprenticeships to Wales

Success Rates

- 81% success rate in Wales
- 67% success rate in England

Costs

- £27,000: the minimum cost of an undergraduate degree
- £4,000 - £16,000: the cost of an apprenticeship framework
The impact of the success of the Apprenticeship programme in Wales
An increase in:

- employer engagement
- demand for Higher Apprenticeships
- now 22% increase from 16%
- demand for new apprenticeships
- greater collaboration across delivery partners (FE / HE and WBL)
- demand from parents
- demand from learners
The impact of the Apprenticeship Policy

- Creation of Apprenticeship pathways
- Degree Apprenticeships
- Focus on priority sectors
- Measuring employment outcomes
- Increase of employees qualified to Level 4
- Whole government approach
What NTfW is doing

- Quarterly Ministerial meetings
- Creative Solutions/NTfW Role as ‘honest broker’
- Leading on - Welsh Medium / Equality and Diversity/Quality
- Regional Skills Partnerships / WESB
- Involvement in ‘New’ post 16 body / PCET
- Teaching and Learning Conference