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Economic



Benefit



Apprenticeships annually generate around

£1.1billion value to the Welsh economy (Level 2 and 3)

Return on investment

for each pound of public money spent on apprenticeships is



Compared to the average degree



Typical apprentice raises productivity by

£214
per week

Net Present Value

£26 for a Level 2 apprenticeship
£28 for a Level 3 apprenticeship

Benefits to



Apprentices

An apprentice can expect to earn between

**£77,000 -
£117,000**

in additional lifetime earnings



86%

said their
apprenticeship
increased their
self confidence



70%

said their apprenticeship
was very relevant to their
long-term **career goals**

The Value of Apprenticeships to Wales

Success



Rates

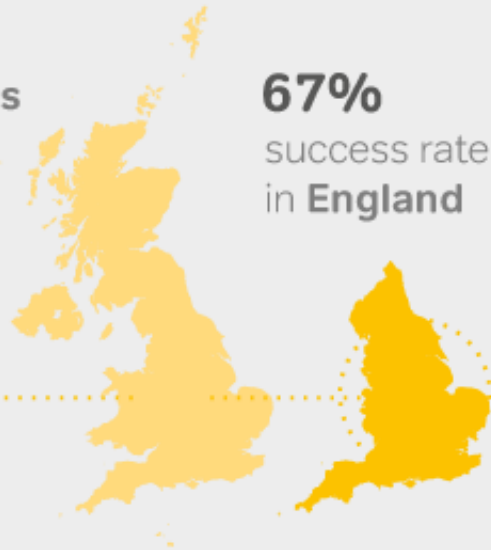
81%

success rate in **Wales**



67%

success rate
in **England**



£27,000

the **minimum cost** of an
undergraduate degree

..... **£4,000 -
£16,000**

the **cost** of an
apprenticeship
framework

The impact of the success of the Apprenticeship programme in Wales

An increase in:

- employer engagement
- demand for Higher Apprenticeships
- now 22% increase from 16%
- demand for new apprenticeships
- greater collaboration across delivery partners (FE / HE and WBL)
- demand from parents
- demand from learners



**Prentisiaethau
Apprenticeships**

The impact of the Apprenticeship Policy

- Creation of Apprenticeship pathways
- Degree Apprenticeships
- Focus on priority sectors
- Measuring employment outcomes
- Increase of employees qualified to Level 4
- Whole government approach

What NTfW is doing



- Quarterly Ministerial meetings
- Creative Solutions/NTFW Role as 'honest broker'
- Leading on - Welsh Medium / Equality and Diversity/Quality
- Regional Skills Partnerships / WESB
- Involvement in 'New' post 16 body / PCET
- Teaching and Learning Conference

